

The logo features a central dark blue circle with the letters 'UIC' in light blue. This circle is surrounded by a yellow ring, which is further enclosed by a red ring. Four thick lines radiate from the center: a yellow line pointing up and right, a red line pointing up and left, a yellow line pointing down, and a red line pointing down and right. The background is a solid light blue.

**UIC**

# Alumni Exchange

**ALUMNI  
ASSOCIATION**



Alumni  
Exchange

# FIRST TIME HOME BUYER WEBINAR

ALUMNI  
ASSOCIATION



Alumni  
Exchange

Determine buying power with a lender  
(Ask for recommendations)

ALUMNI  
ASSOCIATION





# Meet with your realtor

- Discuss criteria with realtor; timing, price range, location, size, structural components, special features, etc.



# Tour homes that interest you.

- Buyer's criteria may change after showings, buyer may have to compromise and determine what's most important



# Submit an offer

- Price
- Closing Date
- Earnest Money

## OFFER TO PURCHASE REAL ESTATE

THIS AGREEMENT is made this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_ by and between the following individual and corporation:

Address: \_\_\_\_\_  
City/State/ZIP: \_\_\_\_\_

Address: \_\_\_\_\_  
City/State/ZIP: \_\_\_\_\_

1. Nature of Business. The partners listed above hereby agree that they shall be considered partners in business for the following purpose:

2. Name. The partnership shall be conducted under the name of \_\_\_\_\_ and shall maintain offices at [STREET ADDRESS], [CITY, STATE, ZIP].

3. Day-To-Day Operation. The partners shall provide their full-time services and best efforts on behalf of the partnership. No partner shall receive a salary for services rendered to the partnership. Each partner shall have equal rights to manage and control the partnership and its business. Should there be differences between the partners concerning ordinary business matters, a decision shall be made by unanimous vote. It is understood that the partners may elect one of the partners to conduct the day-to-day business of the partnership; however, no partner shall be able to bind the partnership by act or contract to any liability exceeding \$ \_\_\_\_\_ without the prior written consent of each partner.

4. Capital Contribution. The capital contribution of each partner to the partnership shall consist of the following property, services, or cash which each partner agrees to contribute:

Name Of Partner	Capital Contribution	Agreed-Upon Cash	% Share





Negotiate or accept  
terms of offer.



# Accepted offer

- Earnest money
- Inspection (5 days)
- Attorney Review





**Appraisal**



**Underwriting  
& Insurance**

# Financing process

- Appraisal
- Underwriting
- Insurance

Monitor the  
transaction





# Final walk of the property

# Closing





Welcome to your  
new home!





Questions?